

## Multimanager-Strategies (CHF – Growth) Vontobel Asset Management

### Investment Objective

The actively managed Multimanager-Strategy (CHF – Growth) from Vontobel Asset Management is suitable for investors who strive to generate substantial growth in assets over the long term and are willing to accept higher fluctuations in value.

### Investments Policy

The strategy invests between 50% and 90% in equity funds and up to 10% in bond funds. In addition, the assets can be invested up to 30% in alternative investments. The foreign currency allocation can amount to maximum 50%.

### Investment horizon

bank zweiplus recommends an investment horizon of minimum 10 years for investors.

### Performance from 01/06/2011 to 30/04/2012

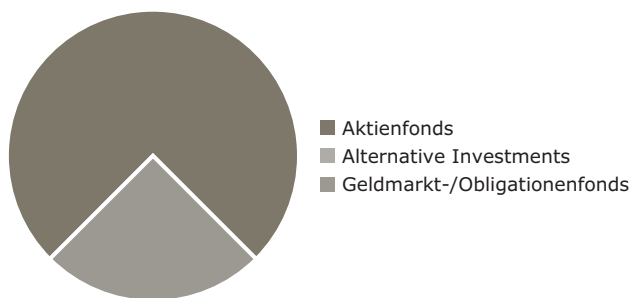


01/01/2012 to 30/04/2012	6.66 %
01/06/2011 to 30/04/2012	-5.01 %

### Performance per year

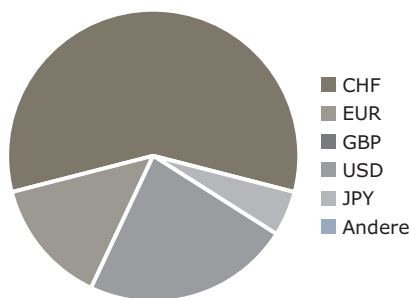
01/06/2011 to 31/12/2011	-10.94%
--------------------------	---------

### Diversification by investment



equity funds	75.00 %
alternative investments	0.00 %
money market-/bound funds	25.00 %

### Foreign currency portion



CHF	58.00 %
EUR	14.00 %
GBP	0.00 %
USD	23.00 %
JPY	5.00 %
others	0.00 %

### Disclaimer

We recommend that you obtain detailed information prior to making any investment decision. Investments should be carried out on the basis of the current sales prospectus. Performances realized in the past are no guarantee for future trends. The performance indicated does not take into account any commissions and costs incurred for subscription and redemption of fund units. Any distributions are reinvested. This document may not be circulated to any person outside of the country in which it was obtained. Should any person domiciled in another jurisdiction receive this publication, he/she must take note of all the relevant restrictions for the sale of the products referred to herein.